

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re  
**IMPERIAL CAPITAL LLC**  
Debtor.

Chapter 11  
Case No. 14-10236

Monthly Operating for the Period February 1, 2015 to February 28, 2015

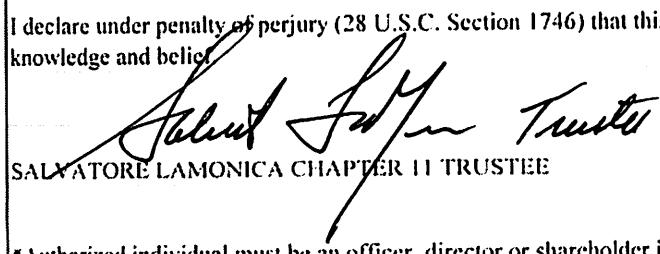
Federal Tax I.D. No. XX-XXX8803

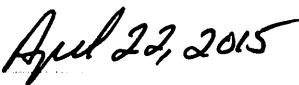
File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (RE)	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2 (RE)	X	
Balance Sheet	MOR-3 (RE)	X	
Summary of Unpaid Post-petition Debts	MOR-4 (RE)	X	
Copies of tax returns filed during reporting period			
Rent Roll	MOR-5 (RE)	X	
Payments to Insiders and Professional	MOR-6 (RE)	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6 (RE)	X	
Cash Flow Projection	MOR-7 (RE)	X	
Debtor Questionnaire	MOR-8 (RE)	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

  
SALVATORE LAMONICA CHAPTER 11 TRUSTEE

Dated: 

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re	
IMPERIAL CAPITAL LLC	Chapter 11
Debtor.	Case No. 14-10236

Monthly Operating for the Period February 1, 2015 to February 28, 2015

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH -ACTUAL" column must equal the sum of the three bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS			CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER Acct. No. 4880	OPER Acct. No. 1094	DIP ACCT	
CASH BEGINNING OF MONTH		\$ 29,726.00	\$ -	\$29,726.00
RECEIPTS				
CASH SALES				
ACCOUNTS RECEIVABLE - PREPETITION				
ACCOUNTS RECEIVABLE - POSTPETITION				
LOANS AND ADVANCES				
SALE OF ASSETS				
OTHER- Rental Income		\$ 41,432.00		\$41,432.00
TRANSFERS (FROM DIP ACCTS)				
TOTAL RECEIPTS		\$ 41,432.00		\$41,432.00
DISBURSEMENTS				
COMMISSION				
INSURANCE				
REPAIRS AND MAINTENANCE				
UTILITIES				
SECURED/ RENTAL/ LEASES				
FLORIDA FILING FEES				
SALES TAX				
LICENSE				
MISCELLANEOUS		\$ 43.00		\$43.00
MANAGEMENT FEES				
TRANSFERS (TO DIP ACCTS)				
PROFESSIONAL FEES				
U.S. TRUSTEE QUARTERLY FEES		\$ 650.00		\$650.00
COURT COSTS				
TOTAL DISBURSEMENTS		\$ 693.00		\$693.00
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		\$ 40,739.00		\$40,739.00
CASH - END OF MONTH		\$ 70,465.00		\$70,465.00

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$693.00
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S.	\$693.00

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted (Bank account numbers may be redacted to last four numbers.)

	OPER Acct. No. 4880 DIP Acct	OPER Acct #1094	
BALANCE PER BOOKS	0.00	\$ 70,465.00	
BANK BALANCE	0.00	\$ 71,115.00	
(+) DEPOSITS IN TRANSIT ( <i>ATTACH LIST</i> )			
(-) OUTSTANDING CHECKS ( <i>ATTACH LIST</i> ) :		\$ 650.00	
OTHER ( <i>ATTACH EXPLANATION</i> ) Rounding			
ADJUSTED BANK BALANCE *	0.00	\$ 70,465.00	

DEPOSITS IN TRANSIT	Date	Date	Amount
CHECKS OUTSTANDING	Date	Ck. #	Amount
US TRUSTEE	02/24/15	106	650.00
TOTAL			650.00

6:16 PM  
03/11/15

**IMPERIAL CAPITAL LLC**  
**Reconciliation Summary**  
**Empire National, Period Ending 02/28/2015**

	<u>Feb 28, 15</u>
<b>Beginning Balance</b>	<b>29,725.90</b>
<b>Cleared Transactions</b>	
Checks and Payments - 1 Item	-42.56
Deposits and Credits - 2 Items	41,431.79
<b>Total Cleared Transactions</b>	<b>41,389.23</b>
<b>Cleared Balance</b>	<b>71,115.13</b>
<b>Uncleared Transactions</b>	
Checks and Payments - 1 Item	-650.00
<b>Total Uncleared Transactions</b>	<b>-650.00</b>
<b>Register Balance as of 02/28/2015</b>	<b>70,465.13</b>
<b>New Transactions</b>	
Checks and Payments - 2 Items	-6,377.07
<b>Total New Transactions</b>	<b>-6,377.07</b>
<b>Ending Balance</b>	<b>64,088.06</b>

5:16 PM  
03/11/15

**IMPERIAL CAPITAL LLC**  
**Reconciliation Detail**  
**Empire National, Period Ending 02/28/2015**

Type	Date	Num	Name	Cir	Amount	Balance
<b>Beginning Balance</b>						<b>29,725.90</b>
<b>Cleared Transactions</b>						
<b>Checks and Payments - 1 Item</b>						
Check	02/02/2015		Empire Bank	X	-42.56	-42.56
					-42.56	-42.56
<b>Total Checks and Payments</b>						
<b>Deposits and Credits - 2 Items</b>						
Deposit	02/04/2015		Laverne Smith	X	2,100.00	2,100.00
Deposit	02/05/2015		Fountainbleu	X	39,331.79	41,431.79
					41,431.79	41,431.79
<b>Total Deposits and Credits</b>						
<b>Total Cleared Transactions</b>						
					41,389.23	41,389.23
<b>Cleared Balance</b>						
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 Item</b>						
Check	02/24/2015		US Trustee		-650.00	-650.00
					-650.00	-650.00
<b>Total Checks and Payments</b>						
<b>Total Uncleared Transactions</b>						
					-650.00	-650.00
<b>Register Balance as of 02/28/2015</b>						
<b>New Transactions</b>						
<b>Checks and Payments - 2 Items</b>						
Check	03/02/2015		Empire Bank		-95.19	-95.19
Check	03/10/2015		The downtown Con...		-6,281.88	-6,377.07
					-6,377.07	-6,377.07
<b>Total Checks and Payments</b>						
<b>Total New Transactions</b>						
					-6,377.07	-6,377.07
<b>Ending Balance</b>						
					34,362.16	64,088.08



1707 VETERANS HWY., STE. 8

ISLANDIA, NY 11749

empiren.com • 631-348-4444

Page # 1 of 1  
Enclosures: 0  
Statement Date: 02/28/2015  
Account Number: [REDACTED] 094  
HOLDE CYCLE-309

BANKRUPTCY ESTATE OF IMPERIAL CAPITAL LL  
SALVATORE LAMONICA, CHAPTER 11  
CASE # 14-10236  
SALVATORE LAMONICA, CHAPTER 11 TRUSTEE  
3305 JERUSALEM AVENUE  
WANTAGH NY 11793

**Statement Summary**

\*\*\* CHECKING \*\*\* CHAPTER 11 CHECKING  
ACCOUNT NUMBER [REDACTED] 94  
PREVIOUS STATEMENT BALANCE AS OF 01/31/15 ..... 29,725.90  
PLUS 2 DEPOSITS AND OTHER CREDITS ..... 41,431.79  
LESS 1 CHECKS AND OTHER DEBITS ..... 42.56  
CURRENT STATEMENT BALANCE AS OF 02/28/15 ..... 71,115.13  
NUMBER OF DAYS IN THIS STATEMENT PERIOD 28

**Account Transactions**

DATE	DESCRIPTION	DEBITS	CREDITS
02/02	COLLATERAL FEE	42.36	
02/04	REMOTE CAPTURE DEPOSIT		2,100.00
02/05	INCOMING WIRE		39,331.79

**Balance By Date**

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
01/31	29,725.90	02/02	29,683.34	02/04	31,783.34	02/05	71,115.13



NOTICE: See reverse side for important information





### *Checks Outstanding*

1. BEFORE BALANCING THIS STATEMENT BE SURE TO ADD INTEREST (IF ANY), AND  
ANY OTHER AUTOMATIC MONTHLY DEPOSITS TO YOUR CHECKBOOK BALANCE.

② ALSO, DEDUCT SERVICE CHARGES (IF ANY), AS WELL AS ANY ADJUSTMENTS AND ANY AUTOMATIC CHARGES FROM YOUR CHECKBOOK BALANCE.

**BALANCE THIS STATEMENT**

*Add*  
REGENT DEPOSITS  
NOT CREDITED ON THIS STATEMENT

Journal

**Subtract  
CHECKS OUTSTANDING**

**TOTAL** | **Balance**

S  
SHOULD AGREE WITH YOUR  
CHECKBOOK BALANCE AFTER  
DEDUCTING CHARGES AND  
ADDING CREDITS INCLUDED  
ON THIS STATEMENT, BUT  
NOT SHOWN IN YOUR CHECK-  
BOOK, AS FOLLOWS

#### **CUSTOMERS DUTY TO EXAMINE BANK STATEMENT:**

You are responsible for promptly examining your statement each statement period and reporting any irregularities to us. We will not be liable for any check that is altered or any signature that is forged unless you notify us within thirty (30) calendar days after the statement and the altered or forged items are made available. Also, we will not be liable for any check that is deposited into your account containing an unauthorized signature or alteration, by the issuer, or by the endorser, who notify us within ten (10) calendar days after the statement and best attempt to have it replaced or made available.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:**

Telephone us at 631-348-4444, or write to us at the address listed on the front of the statement as soon as you can, if you think your statement is inaccurate. We will then review and amend it if we find any error. If you do not hear from us within 30 days after we send you the FIRST statement on which the error is corrected,

- (1) Tell us your name and contact number
- (2) Describe the error or the damage you are prone to, and explain as clearly as you can why you believe there is an error or why you cannot be compensated.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

**DEBIT CARD CUSTOMERS:**

If your card is lost or stolen please notify the bank immediately at 1-800-236-2442.

9:10 AM  
03/13/15

**IMPERIAL CAPITAL LLC**  
**Check Detail**  
**February 2015**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		02/02/2015	Empire Bank		Empire National		-42.56
					Bank Service Char...	-42.56	42.56
<b>TOTAL</b>						<b>-42.56</b>	<b>42.56</b>
Check		02/24/2015	US Trustee		Empire National		-650.00
					Administrative exp...	-650.00	650.00
<b>TOTAL</b>						<b>-650.00</b>	<b>650.00</b>

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re  
**IMPERIAL CAPITAL LLC**  
Debtor.

**Chapter 11**  
**Case No. 14-10236**

**Monthly Operating for the Period February 1, 2015 to February 28, 2015**

**STATEMENT OF OPERATIONS (Income Statement)**

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

<b>INCOME</b>	<b>MONTH</b>	<b>CUMULATIVE JUNE 3, 2014 TO DATE</b>
Rental income	41,432.00	\$ 78,360.00
<b>Total Income (attach MOR-5 (RE) Rent Roll)</b>	<b>41,432.00</b>	<b>\$ 78,360.00</b>
<b>OPERATING EXPENSES</b>	<b>\$</b>	<b>\$</b>
Advertising		
Auto and Truck Expense		
Cleaning and Maintenance	\$ 1,600.00	\$ 16,126.00
Commissions		
Officer/Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Professional Fees		
Other Interest		
Repairs		
Supplies		
Taxes - Sales		
Travel and Entertainment		
Utilities		
Other (attach schedule)	\$ 42.00	\$ 162.00
<b>Total Operating Expenses Before Depreciation</b>	<b>\$ 1,642.00</b>	<b>\$ 16,288.00</b>
Depreciation/Depletion/Amortization		\$ -
<b>Net Profit (Loss) Before Other Income &amp; Expenses.</b>	<b>\$ 39,790.00</b>	<b>\$ 62,072.00</b>
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)		
Interest Expense		
Other Expense (attach schedule)		
<b>Net Profit (Loss) Before Reorganization Items</b>	<b>\$ 39,790.00</b>	<b>\$ 62,072.00</b>

<b>REORGANIZATION ITEMS</b>			
Professional Fees	\$3,726.00	\$	64,555.00
U. S. Trustee Quarterly Fees	\$ 650.00	\$	975.00
Interest Earned on Accumulated Cash from Chapter 11 ( <i>see continuation sheet</i> )			
Gain (Loss) from Sale of Property			
Other Reorganization Expenses ( <i>attach schedule</i> )		\$	1,578.00
Surety bond			
Income Taxes			
Net Profit (Loss)	\$ 35,414.00	\$	(5,036.00)
-----			
<b>BREAKDOWN OF "OTHER" CATEGORY</b>			
<b>OTHER OPERATIONAL EXPENSES</b>			
<b>OTHER INCOME</b>			
<b>OTHER EXPENSES</b>			
FEDERAL EXPRESS			\$22.00
BANK CHARGES	\$42.00		\$140.00
<b>TOTAL OTHER EXPENSES</b>	\$42.00		\$162.00
<b>OTHER REORGANIZATION EXPENSES</b>			
<b>Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:</b>			
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.			

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re  
**IMPERIAL CAPITAL LLC.**  
Debtor.

Chapter 11  
Case No. 14-10236

**Monthly Operating for the Period February 1, 2015 to February 28, 2015**

**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
--------	---	---	---

**CURRENT ASSETS**

Unrestricted Cash and Equivalents	\$ 70,465.00	\$ 29,725.00	\$ 5,717.00
Restricted Cash and Cash Equivalents ( <i>see continuation sheet</i> )			
Accounts Receivable (Net)	\$ 705,800.00	\$ 705,800.00	\$ 704,600.00
Notes Receivable			
Prepaid Expenses			
Professional Retainers			
Other Current Assets ( <i>attach schedule</i> )			
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 776,265.00</b>	<b>\$ 735,525.00</b>	<b>\$ 710,347.00</b>

**PROPERTY & EQUIPMENT**

Real Property and Improvements	\$ 8,000,000.00	\$ 8,000,000.00	\$ 8,000,000.00
Machinery and Equipment			
Furniture, Fixtures and Office Equipment	\$ 59,000.00	\$ 59,000.00	\$ 59,000.00
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation			
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>\$ 8,059,000.00</b>	<b>\$ 8,059,000.00</b>	<b>\$ 8,059,000.00</b>

**OTHER ASSETS**

Amounts due from Insiders*			
Other Assets ( <i>attach schedule</i> )			
<b>TOTAL OTHER ASSETS</b>			
<b>TOTAL ASSETS</b>	<b>\$ 8,835,265.00</b>	<b>\$ 8,794,525.00</b>	<b>\$ 8,769,347.00</b>

\*\* ACCORDING TO STATEMENTS CONTAINED IN THE DEBTOR'S FILINGS THERE ARE NO BOOKS AND RECORDS. THIS BALANCE SHEET WAS PREPARED SOLELY ON THE INFORMATION CONTAINED IN THE DEBTOR'S PETITION. THERE CAN BE NO ASSURANCE THAT THE ASSETS AND LIABILITIES CONTAINED HEREIN ARE ACCURATE.

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE	
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>				
Accounts Payable	6,400.00	4,800.00		
Taxes Payable (refer to FORM MOR-4)				
Notes Payable				
Rent / Leases - Building/Equipment				
Secured Debt / Adequate Protection Payments				
Professional and US Trustee fees	\$64,555.00	60,828.00		
Amounts Due to Insiders*				
Other Post-petition Liabilities (attach schedule)				
<b>TOTAL POST-PETITION LIABILITIES</b>	<b>\$70,955.00</b>	<b>65,628.00</b>		
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>				
Secured Debt	\$ 4,946,000.00	\$ 4,946,000.00	\$4,946,000.00	
Priority Debt				
Unsecured Debt	\$ 55,331.00	55,331.00	\$55,331.00	
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>\$ 5,001,331.00</b>	<b>\$ 5,001,331.00</b>	<b>\$5,001,331.00</b>	
<b>TOTAL LIABILITIES</b>	<b>\$ 5,072,286.00</b>	<b>\$ 5,066,959.00</b>	<b>\$5,001,331.00</b>	
<b>OWNERS' EQUITY</b>				
Owner's Equity Account	\$ 3,768,016.00	\$ 3,768,016.00	\$3,768,016.00	
Retained Earnings - Pre-Petition				
Retained Earnings - Post-petition	\$ (5,037.00)	\$ (40,450.00)		
Adjustments to Owner Equity (attach schedule)				
Post-petition Contributions (attach schedule)				
<b>NET OWNERS' EQUITY</b>	<b>\$ 3,762,979.00</b>	<b>\$ 3,727,566.00</b>	<b>\$3,768,016.00</b>	
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>\$ 8,835,265.00</b>	<b>\$ 8,794,525.00</b>	<b>\$8,769,347.00</b>	
<b>BALANCE SHEET - continuation section</b>				
	END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE	
<b>ASSETS</b>				
Other Assets				
Total				
	END OF CURRENT REPORTING MONTH		BOOK VALUE ON PETITION DATE	
<b>LIABILITIES AND OWNER EQUITY</b>				
Other Post-petition Liabilities				
Prepaid rent				
Adjustments to Owner's Equity				
Post-Petition Contributions				
Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.				

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re  
**IMPERIAL CAPITAL LLC**  
Debtor.

Chapter 11

Case No. 14-10236

Monthly Operating for the Period February 1, 2015 to February 28, 2015

**SUMMARY OF UNPAID POST-PETITION DEBTS**

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 91	Total
Mortgage						
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees	\$3,726.00	\$6,565.00	\$4,919.00	\$10,245.00	\$39,101.00	\$64,556.00
Sales tax						
Other Post-Petition debt ( <i>list creditor</i> )						
U. S. Trustee fees						
Maintenance	\$1,600.00	\$1,600.00	\$1,600.00	\$1,600.00		\$6,400.00
<b>Total Post-petition Debts</b>	<b>\$5,326.00</b>	<b>\$8,165.00</b>	<b>\$6,519.00</b>	<b>\$11,845.00</b>	<b>\$39,101.00</b>	<b>\$70,956.00</b>

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re  
**IMPERIAL CAPITAL LLC.**  
Debtor.

Chapter 11

Case No. 14-10236

Monthly Operating for the Period February 1, 2015 to February 28, 2015

**RENT ROLL**

A rent roll must be included for each property. The debtor's rent roll may be substituted for this page. Attach additional sheets as needed.

Tenant	Lease Type	Monthly Rent	Annual Rent	Common Area Maint.
LANCE MANNING SUPP	COMMERCIAL	\$ 4,600.00	\$ 55,200.00	
	Totals	\$ 4,600.00	\$ 55,200.00	

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re

Chapter 11

IMPERIAL CAPITAL LLC

Case No. 14-10236

Debtor.

Monthly Operating for the Period February 1, 2015 to February 28, 2015

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS

NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
<b>TOTAL PAYMENTS TO INSIDERS</b>			

PROFESSIONALS

NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID
<b>TOTAL PAYMENTS TO PROFESSIONALS</b>					

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION

**TOTAL PAYMENTS**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re

**Chapter 11**

**IMPERIAL CAPITAL LLC**

**Case No. 14-10236**

**Debtor.**

**Monthly Operating for the Period February 1, 2015 to February 28, 2015**

**CASH FLOW PROJECTION**

A cash flow projection must be included for each property. The debtor's cash flow projection may be substituted for this page. Attach additional sheets as needed. This projection needs to be completed at the beginning of the case, every year, or when there are significant changes (i.e. tenant change, rent change, etc.)

	MONTH	MONTH	5/15	6/15	7/15
	3/15	4/15			
<b>INCOME</b>					
Rental income	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00
Total Income	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00
<b>OPERATING EXPENSES</b>					
Advertising					
Auto and Truck Expense					
Cleaning and Maintenance	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00
Commissions					
Officer/Insider Compensation*					
Insurance					
Management Fees/Bonuses					
Office Expense					
Other Interest					
Repairs **					
Supplies					
Taxes - sales tax					
Travel and Entertainment					
Utilities					
Other (attach schedule)					
Total Expenses	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00
Debt Service					
Professional Fees					
U.S. Trustee Fees		\$ 325.00			\$ 325.00
Court Costs					
Total disbursements	\$ 1,600.00	\$ 1,925.00	\$ 1,600.00	\$ 1,600.00	\$ 1,925.00
Net cash flow for the period	\$ 3,000.00	\$ 2,675.00	\$ 3,000.00	\$ 3,000.00	\$ 2,675.00
Cash flow beginnig of the period	\$70,465.00	\$73,465.00	\$76,140.00	\$79,140.00	\$82,140.00
Cash flow end of the period	\$73,465.00	\$76,140.00	\$79,140.00	\$82,140.00	\$84,815.00

Net Cash Flow	\$ 3,000.00	\$ 2,675.00	\$ 3,000.00	\$ 3,000.00	\$ 2,675.00	
** THIS ONLY INCLUDES REGULAR MAINTENANCE EXPENSES AND NOT ANY UNFORESEEN REPAIRS THAT MAY BE NECESSARY						

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re

**Chapter 11**

**IMPERIAL CAPITAL LLC**

**Case No. 14-10236**

**Debtor.**

**Monthly Operating for the Period February 1, 2015 to February 28, 2015**

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No
Have any assets been sold or transferred outside the normal course of business this reporting period?		X
Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
Is the Debtor delinquent in paying any insurance premium payment?		X
Have any payments been made on pre-petition liabilities this reporting period?		X
Are any post petition receivables (accounts, notes or loans) due from related parties?		X
Are any post petition State or Federal income taxes past due?		X
Are any post petition real estate taxes past due?		X
Are any other post petition taxes past due?		X
Have any pre-petition taxes been paid during this reporting period?		X
Are any amounts owed to post petition creditors delinquent?		X
Have any post petition loans been received by the Debtor from any party?		X
Is the Debtor delinquent in paying any U.S. Trustee fees?		X
Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
Have the owners or shareholders received any compensation outside of the normal course of business?		X